

Securities and Investment Company BSC (c)

**CONSOLIDATED INTERIM INCOME STATEMENT
for the six months ended 30 June 2006**

Bahraini Dinars '000

| | Six months ended (January-June) | |
|---|--|---------------------------|
| | 2006 (Reviewed) | 2005 (Reviewed) |
| Income | | |
| Interest income | 636 | 175 |
| Interest expense | (267) | (97) |
| Net interest income | 369 | 78 |
| (Loss)/ gain on trading securities | (866) | 1,948 |
| Gain on sale of available for sale securities | 1,131 | 174 |
| Dividend income | 366 | 271 |
| Asset management, brokerage and other income | 2,105 | 1,382 |
| Total income | 3,105 | 3,853 |
| Operating expenses | | |
| Staff and related expenses | 765 | 497 |
| General and administrative expenses | 284 | 205 |
| Depreciation | 33 | 22 |
| Total expenses | 1082 | 724 |
| Net profit for the period | 2,023 | 3,129 |
| Number of shares (100 fils each) | 139,097 | 125,000 |
| Earnings per share (fils) | 15 | 25 |

The Board of Directors approved the condensed interim consolidated financial information consisting of pages 2 to 7 on 18 July 2006.



Shaikh Mohammed Bin Isa Al Khalifa
Chairman



Albert I. Kittaneh
Vice Chairman and Chairman
of the Executive Committee



Anthony C Mallis
Chief Executive Officer